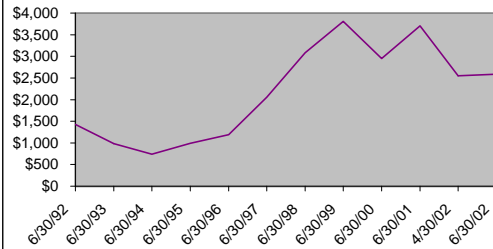


**City of Belmont**  
**Performance at a Glance**  
**Results for the Period Ended April 30, 2002**  
(000's)

**General Fund Balance Trend**



**General Fund Balance Trends**

6/30/92	\$1,428	Audited
6/30/93	\$981	Audited
6/30/94	\$738	Audited
6/30/95	\$993	Audited
6/30/96	\$1,193	Audited
6/30/97	\$2,059	Audited
6/30/98	\$3,085	Audited
6/30/99	\$3,807	Audited
6/30/00	\$2,948	Audited
6/30/01	\$3,705	Audited
4/30/02	\$2,552	Unaudited
6/30/02	\$2,586	Proposed

Fund Balance

Since June 30, 2001, all fund balance has increased by \$8.4 million. Total year to date balance for Revenues and Expenditures are \$39.8 million and \$31.4 million respectively.

For the same period, the General Fund balance has decreased by \$1.2 million as a result of reversing prior year accruals in the amount of \$1.1 million.

Budget Variance

Year to date budget includes mid-year budget review adjustments and 5% appropriations budget cut.

As of the end of period, actual revenues were \$1.5 million less than estimated and expenditures were \$20 million less than budgeted. The difference results a \$19.3 million favorable variance as explained below.

**Revenues & Expenditures (All Funds)**

**YTD Budget v. YTD Actual**

	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance
<b>All Funds</b>			
Revenues	\$41,380	\$39,854	(\$1,526)
Expenditures	52,307	31,436	20,871
	<u>(\$10,926)</u>	<u>\$8,418</u>	<u>\$19,346</u>

Revenues

Total revenues are on target at 96% of budget.

General Fund revenues are at 85% of projections. Tax revenues are lower than expected at 79% of budget.

Expenditures

Total expenditures are at 60% of projected. The appropriations for City Hall retrofit and RDA Capital Project will be utilized in subsequent periods.

General Fund expenditures are on target at 95% of budget.

